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LIVESTOCK

MEAT

WOOL

Market News

WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE U.S. DEPARTMENT OF AGRICULTURE

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Week ended August 6

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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Slaughter steers recovered some of the price declines recorded the previous three weeks, although heifers and cows continued to work lower. Higher prices for steer beef in the dressed trade was the major strengthening factor on slaughter steers while further declines for cow beef had a bearish effect on cows. Slaughter steers closed generally steady to 50¢ higher; heifers unevenly steady to 75¢ lower; cows 25¢-\$1.00 lower. In the midwest area stockers and feeders were mainly steady to 50¢ lower, except at Kansas City where some sales were 50¢ higher. General price declines were made on barrows and gilts for the second consecutive week. At most midwest terminals barrows and gilts closed steady to 50¢ lower; in the Interior Iowa-Southern Minnesota area prices were mostly steady. Sows closed steady to 50¢ higher at most points. Spring slaughter lambs were unevenly steady to 50¢ higher, except steady to 50¢ lower at Kansas City and steady to 25¢ lower at Omaha; slaughter ewes mostly steady.

SLAUGHTER CATTLE AND CALVES - Improved movement and a mildly stronger price trend on steer and heifer beef at major wholesale dressed meat centers prompted a limited advance on slaughter steers during the period. This was the first general advance in four weeks. Steers were generally steady to 50¢ higher at midwestern terminal markets, but the trend was very uneven. Omaha was steady to 25¢ lower on Good steers and St. Joseph was steady to 50¢ lower on Standard and Good offerings while Utility and Standard were steady to 50¢ lower in St. Paul. Heifers failed to follow the advance on steers in most cases and sold steady to 75¢ lower with major declines on Standard and Good offerings weighing less than 850#. A 50¢-75¢ higher trend prevailed on both steers and heifers at St. Louis National Stockyards. Cows were steady to \$1.00 lower as cow beef continued to decline at the wholesale level. This was the third consecutive week of price declines on cows and in St. Joseph the Utility and Commercial grades were at the lowest point in almost three years. Bulls sold steady to \$1.00 lower, Sioux City showing a \$1.00-2.00 lower trend. Vealers were \$1.00 higher at both St. Paul and St. Louis with some high Choice to \$28.00 in St. Paul. Receipts at the major terminals totaled 214,000 or about like that of the previous week. Supplies continued to be largely slaughter steers and heifers at most points with the Good and Choice predominating. Only 6 percent of the steers in Chicago were Prime.

At Chicago high-Choice and Prime and Prime steers sold from \$26.00-27.50, 5 loads of Prime \$28.00-28.50. Good to average-Choice \$22.50-

25.75. Elsewhere bulk Choice steers secured \$24.00-25.00, high-Choice and Prime \$25.25-26.00, Good and low-Choice \$21.00-24.00, some to \$24.50. Most Standard and low-Good steers \$18.00-22.00. Bulk Choice heifers sold at \$23.25-25.00, a few high-Choice and Prime \$25.00-25.75, most Good and low-Choice \$20.25-23.50, Standard and low-Good \$17.00-21.00. Utility and Commercial cows \$13.00-15.50, Cannerns and Cutters \$11.50-13.50, some to \$14.50.

STOCKER AND FEEDER CATTLE AND CALVES - Much of the area west of the Missouri River during the past couple of weeks has experienced hot, relatively dry weather, but stock water supplies and pasture conditions as a whole are still good. With country buyers still mindful of the persistent bearishness which had characterized demand for slaughter cattle during much of the past couple of months, stockers and feeders at best found only a moderately active outlet. Prices at midwestern terminals generally were little changed. Principal exceptions in the midwest were at Kansas City where some sales were 50¢ higher and at Omaha and Sioux Falls where prices ruled steady to 50¢ lower. At Denver, trading was mostly 50¢-\$1.00 lower with some lightweight stockers \$1.50 off. Good and Choice calves and Good yearlings at Fort Worth sold \$1.00-2.00 lower, at Oklahoma City weak to mostly 50¢ lower with yearling heifers and heifer calves \$1.00-2.00 lower.

A few Choice 800-850# feeder steers brought \$24.00-24.50, part load Choice 745# \$25.00. However, bulk Good and Choice 800-1,050# steers sold from \$20.50-23.50. At Omaha Choice 886# Colorados turned at \$23.75, several loads Good and Choice 2 and 3 year old 900-1215# feeders \$21.25-22.50. Medium to low-Good feeders ranged \$17.50-21.00. Good and Choice 525-700# stock steers bulked at \$21.50-25.50, including two loads Good and Choice thin Montana yearlings \$25.50; Medium and low-Good stockers \$17.50-22.00. Choice 560# heifers reached \$24.75; majority Good and Choice \$20.00-23.50; Good and Choice steer calves \$22.00-27.50, same grades heifer calves \$20.00-25.00.

HOGS - Terminal Markets - The salable supply of hogs at the 12 markets totaled 273,000 head, a decline of 1 percent compared with the previous week and 13 percent short of a year earlier. Majority of the barrows and gilts fell in a weight spread of 190-260# with a very small showing of offerings over 250#. At most terminals there was a continued expansion of butchers weighing 190-230#. The average weight of barrows and gilts ranged from 214-236#, which was 2# to 3# lighter than the previous week. Sows comprised 8 to 27 percent of the runs, an exception being at Sioux Falls with 35 percent.

Barrows and gilts showed a stronger trend until midweek when the majority of the sales were made on a lower basis. Barrows and gilts closed generally steady to 50¢ lower except at St. Paul where prices were mostly steady to 25¢ higher. As a rule sows found broad outlets with prices steady to 50¢ higher, largely 25¢ up, except 25¢ lower at Omaha.

At the close, U. S. No. 1 and mixed 1-2 190-240# barrows and gilts brought \$18.00-18.75, largely \$18.00-18.50. Mixed U. S. 1-3, and 2-3, 190-250# cashed at \$17.50-18.50, largely \$17.75-18.25 with weights up to 270# falling within the price range at Chicago. U. S. 1-3 270-600# sows sold largely at \$14.00-17.00, some U. S. 1-2, 270-350# \$17.25-17.50.

Feeder pigs were steady at Sioux City and St. Paul. Medium to mostly Good 130-170# brought \$16.50-17.00, a few mostly Choice \$17.25-17.50.

Average cut-out value advantage of U. S. No. 1 over No. 3 live basis 200-220# barrows and gilts was 89¢ per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago July 28, to August 3, 1960 inclusive.

HOGS - Interior Iowa-Southern Minnesota Area - Receipts totaled 298,000 head or 8 percent more than the previous week, but 13 percent fewer than a year ago. An increase in the movement of butchers under 220# and a decrease in the proportion of butchers over 220# were interesting developments which were reflected in the trade through narrowing of the overall price range late in the week. Demand was moderately good until the close when slow action in the wholesale dressed pork trade along with a liberal Thursday run narrowed the outlets. Prices were uneven during the week with little change on butchers. Sows were mostly 25-30¢ higher. On Friday, U. S. No. 1-3 190-240# butchers brought \$17.25-18.00, a few No. 1-2 up to \$18.25. No. 1-3 270-400# sows sold from \$14.50-16.65; 400-550# \$13.00-15.15.

SHEEP AND LAMBS - Receipts at the 12 markets were about 10 percent increased over both the previous week and a year ago. Spring slaughter lambs predominated in the receipts and included limited numbers of shorn lambs. The expanded marketings and higher wholesale dressed lamb prices had little effect on the live trade. Spring lambs at most terminal markets were steady, however, prices were weak to 50¢ lower at Kansas City, steady to fully 25¢ lower at Omaha, but steady to 50¢ higher at St. Louis and strong to 25¢ higher at Denver. Slaughter ewes were steady, instances 50¢ lower. Feeder lambs were uneven, steady at a few terminals, but 25-50¢ lower at Denver, strong to 50¢ higher at St. Paul and 50¢-\$1.25 higher at Fort Worth.

Choice and Prime 85-113# spring slaughter lambs closed at \$18.00-20.00, Prime lots sold from \$20.50-21.00 at a few markets. Good and Choice brought \$17.00-19.50, mainly \$17.50-

18.50; Utility and Good \$14.00-17.50. Good and Choice 85-115# shorn old crop slaughter lambs and yearlings with No. 1 and fall shorn pelts brought \$13.00-15.50, few sales \$16.00-17.00; Utility and Good yearlings \$10.00-13.00 at Fort Worth. Cull to Choice shorn slaughter ewes ranged from \$2.00-5.50, mostly \$2.50-4.50.

Good and Choice 50-97# spring feeder lambs sold from \$15.00-17.50; Choice 60-72# feeders \$17.50-18.50, latter price at Omaha and Chicago; Medium and Good feeders \$12.50-15.50.

In the Interior Iowa-Southern Minnesota area, spring slaughter lambs were strong to 50¢ higher, instances \$1.00 up. Slaughter yearlings and slaughter ewes were steady to weak. Reduced marketings of spring lambs coupled with strength for dressed lamb were factors supporting price advances in the live trade. Receipts of 25,100 head were 4 percent less than a week earlier, but 9 percent more than a year ago. On Friday, Choice with a few Prime 80-105# spring slaughter lambs delivered to packing plants sold from \$18.00-18.50; Prime lots \$18.50-19.00, and one section reached \$19.50. Good and low-Choice spring lambs brought \$16.00-18.00 mainly \$16.50-18.00. Good and Choice 100-115# shorn slaughter yearlings with No. 1 and fall shorn pelts brought \$12.00-14.00, few to \$15.00; Utility and Good \$10.00-12.00. Cull to Choice shorn slaughter ewes brought \$2.00-4.00, few \$4.50-5.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Prices on slaughter steers and heifers out of feedlots were steady to 50¢ lower, stockers and feeders steady, slaughter lambs steady to 50¢ higher, and feeder lambs weak to \$1.00 lower.

Slaughter steers: Around 3 loads average to high-Choice 1000# \$26.50; 218 loads high-Good to mostly Choice 850-1150# \$25.00-26.00, 19 loads high-Good to mostly Choice 1150-1225# \$25.00-25.50, 120 loads mixed Good and Choice 850-1300# \$23.25-24.90, 39 loads mostly Standard 850-1100# \$21.00-23.50.

Slaughter heifers: About 63 loads high-Good to mostly Choice 800-950# \$23.75-25.00, load Good 900# \$22.50.

Stocker and feeder cattle and calves: In California 450 head Good and Choice 550-560# short yearling steers \$24.00-25.00; 5300 head Good and Choice steers and heifers with 600-850# steers \$22.00-23.50, 625-750# heifers \$20.00-21.00; 675 head Good and Choice 860-1090# steers \$21.00-21.50; 1600 head Good and Choice stock calves with 575-540# steers \$24.00-26.00, 350-450# heifers \$22.00-23.00.

Slaughter lambs: About 18 loads Choice and Prime 100-110# shorn lambs No. 1 and 2 pelts \$17.75-18.50; 1500 head lambs, 60 percent Choice

88-90# for slaughter and 40 percent 74-75# for feeders \$16.50; 4400 head Good and Choice 85-90# blackface wooled Californias \$16.00-16.25, 3 loads Good and Choice 71# blackface wooled Nevada \$15.00.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on fed cattle direct at feedlots in Colorado was rather slow. Fed steers sold steady to 25¢ lower while heifers were steady to 50¢ lower. In Colorado, 137 loads Choice 1025-1225# \$24.50-25.85, two loads Choice and Prime 1435# \$24.75; 26 loads high-Good and Choice 1175-1275# \$23.00-24.50. About 100 loads Choice 825-1025# heifers \$24.50-25.75, 22 loads high-Good and Choice 950-975# \$24.25-24.60.

Stocker and feeder cattle sold steady. Wyoming: - Several small consignments Good and Choice 925-1000# two-year-old steers \$22.00-22.25; 210 head 480-575# heifers \$23.00-23.50. Good and Choice 600-675# feeder heifers \$21.50-22.65. Around 450 Good and Choice 925-975# two-year-old steers mid-August delivery \$22.50; over 300 Good and Choice 675# feeder heifers \$22.50. Colorado: - Around 700 Good and Choice 675-750# feeder steers October-November delivery \$24.00. Around 1,500 Good and Choice 625-650# feeder heifers \$22.75-23.00, with 300 head 625# heifers early September delivery \$23.50, 100 head for November at \$22.00. Around 1,600 head Good and Choice calves contracted for October-November delivery steer calves \$28.00, heifer calves \$25.00-26.00.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Direct trade slaughter steers and heifers slow, about steady; stockers and feeders steady to strong. Ten loads Good and low-Choice 980-1090# slaughter steers \$24.00, 24 loads Standard to mostly Good 950-1100# \$21.50-23.50; 19 loads high-Good to average-Choice 680-825# slaughter heifers \$23.00-24.00. For late September-early October delivery 1,600 Choice 650-750# stocker and feeder steers \$23.00-24.00; 800 Good to mostly Choice 600-650# heifers \$21.50-22.00; 2500 Choice 400-450# stock calves with steers \$25.00-26.50 and heifers \$24.00-25.00.

Amarillo Area - Direct trade slaughter steers and heifers steady; stockers and feeders fully steady. Good and Choice 1055-1150# slaughter steers \$23.00-24.00, many loads Standard and Good 1000-1150# \$21.50-22.60, Good and Choice 750-991# slaughter heifers \$23.50-25.00; several loads Good and Choice 675-800# stocker and feeder steers \$21.80-23.50, few Medium \$19.00-20.00; 2,100 Choice 700-800# steers for fall delivery \$22.50-24.00; Good and Choice 500-750# heifers \$21.50-23.00; 500 Choice 625-650# heifers September delivery \$22.00; for current to October delivery Choice 400-500# stock steer calves \$25.00-27.00, heifers \$23.00-25.00.

IDAHO, OREGON AND WASHINGTON - Slaughter steers and heifers were steady; stockers and

feeders steady; spring lambs steady to 25¢ lower except \$1.00 lower in Oregon.

Slaughter steers: Washington - Mostly Choice 1000-1100# \$25.50-26.50, mostly \$26.00-26.50. Idaho - Mostly Choice 975-1050# \$25.00-25.50; 1200-1360# weights \$24.00-24.75; mixed Good and Choice 1100-1150# \$24.00-24.25. Heifers: Washington - Mixed Good and Choice, mostly Choice, 850-900# \$24.00-24.75. Idaho - Mostly Choice 800-925# \$23.00-24.00, mainly \$23.50-24.00.

Washington - Mixed Good and Choice, mostly Choice 675-800# feeder steers \$23.00-24.00, with 700# feeder heifers \$21.00. Idaho - Good 650-850# feeder steers \$22.50, same grade 700# heifers \$20.50. Oregon - Large string Good and Choice 800# yearling steers \$23.00 for current and September 23 delivery. String 875# 2-year-old feeder steers \$21.50 with 5 percent cut at \$20.00. Good and Choice 500# stock calves for October 15 - November 1 delivery, \$24.50 on steers, \$22.50 on heifers.

Washington - Choice and Prime 95-100# spring slaughter lambs \$17.00-17.50 delivered. Idaho - Choice and Prime 100-105# spring slaughter lambs \$16.75-17.35 delivered. Range lambs 40-80 percent slaughter, balance feeders, \$17.00-17.50 straight. Good and Choice 75-86# spring feeder lambs \$15.00-15.75. Oregon - Mostly Choice 90-100# spring slaughter lambs \$16.00-18.00 delivered.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Only around 10 cars fed steers sold about steady. Stockers and feeders slow, steady to 50¢ lower; calves unevenly steady to \$1.00 lower. Ten cars average-Good to low-Choice 1100-1275# slaughter steers with few average-Choice, \$22.00-24.00.

Stocker and feeder cattle and calves - Livingston area, 60 Choice 750# yearling steers and 70 Choice 675# heifers for October delivery \$24.00 and \$22.00; 70 Good and Choice 700# steers and 65 Good and Choice 650# spayed heifers September 22 at \$23.00 and \$21.00. Central Montana, 60 Good and Choice mixed yearlings, August 30, steers \$23.00, heifers \$20.50; 70 Good and Choice yearling heifers \$20.00-22.00. In Montana, Good and Choice 550-665# steers \$22.00-23.50 and 530-625# heifers \$20.50-22.00, few sales trimmed at 10 percent at \$1.00-2.00 off; 100 Good and Choice 1050# 2-year-old steers delivered at \$21.00; 500 mostly Good near 850# \$21.50 and 125 Good and Choice 1000-1050# for September 20 at \$20.50, usually 10 percent cut at \$2.00 off. Northern Wyoming, 90 Good and Choice steers under 600# \$24.00, over 600# \$23.50; 75 Good and Choice 550-600# heifers \$21.00. In Montana, Good and Choice calves expected 375-450# for late September and October delivery \$25.00-26.00 on steers, heifers \$23.00; 400-500 head Choice mixed steers \$28.00, heifers \$24.00. Northern Wyoming, Good and Choice calves, steers \$25.00-27.00, heifers \$23.00-25.00.

Sheep and lambs: Trading slow. Central Montana, 2,000 head Good to mostly Choice feeder lambs estimated 73-80# early September at \$16.00.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Aug. 6	Aug. 8	Aug. 6	Aug. 8	Aug. 6	Aug. 8	Aug. 6	Aug. 8
	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	39,049	42,596	251	242	24,680	32,237	3,576	4,104
Cincinnati	3,422	2,864	624	678	10,577	12,037	2,069	1,674
Denver	10,376	9,689	56	127	5,240	3,577	17,328	12,416
Fort Worth	11,370	7,959	2,545	2,283	1,979	2,507	8,393	6,670
Indianapolis	6,702	7,280	906	700	35,881	38,872	3,519	4,198
Kansas City	18,504	16,198	1,030	1,405	16,448	14,870	3,562	4,570
Oklahoma City	10,729	11,181	1,470	1,021	3,328	2,774	1,415	2,013
Omaha	37,825	38,020	599	892	38,073	42,462	13,486	9,988
St. Joseph	16,563	15,096	453	538	22,408	22,515	6,378	4,318
St. Louis NSY	14,408	13,115	2,174	2,163	51,439	55,997	3,957	4,272
Sioux City	24,734	30,317	392	1,099	23,038	31,046	5,268	8,468
S. St. Paul	20,281	22,318	3,237	3,742	39,668	55,217	7,614	6,720
Total	213,963	216,633	13,737	14,890	272,759	314,111	76,565	69,411
" July 30, 1960	212,123		15,028		274,356		70,563	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Aug. 6, 1960	July 30, 1960	Aug. 8, 1959
Hogs	298,000	276,000	341,500
Sheep	25,100	26,200	23,000

RECEIPTS, SALABLE AND TOTAL OF LIVESTOCK AT 12 PUBLIC MARKETS
MONTH OF JULY

Market	Cattle				Calves			
	Salable		Total		Salable		Total	
	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	154,476	171,855	163,989	181,901	1,189	1,884	1,189	1,884
Cincinnati	14,670	13,942	17,587	17,222	2,743	3,114	2,745	3,175
Denver	36,572	35,885	69,962	45,745	564	544	729	985
Fort Worth	48,858	29,657	59,782	37,772	8,604	9,320	12,561	12,100
Indianapolis ..	25,880	29,514	26,256	29,889	4,265	3,163	4,265	3,163
Kansas City ...	70,333	65,464	94,512	92,885	4,562	6,084	10,437	15,661
Oklahoma City .	46,704	42,978	47,786	45,751	5,926	4,323	6,451	4,442
Omaha	149,752	156,966	154,362	163,297	1,861	3,232	2,021	3,572
St. Joseph	62,480	65,900	63,963	67,337	2,074	3,220	2,085	3,260
St. Louis NSY .	62,102	67,576	69,131	70,974	9,288	11,064	9,625	13,322
Sioux City	102,462	125,251	105,641	131,127	2,634	5,690	2,634	5,690
S. St. Paul ...	77,022	89,220	87,131	98,130	15,547	16,616	17,678	18,222
Total	851,311	894,208	960,102	982,030	59,257	68,254	72,420	85,476
=====								
Market	Hogs				Sheep and lambs			
	Salable		Total		Salable		Total	
	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	114,117	163,928	119,139	175,755	16,372	21,490	21,401	30,288
Cincinnati	42,445	47,118	53,398	57,405	7,500	8,466	7,782	8,678
Denver	17,307	15,418	40,691	37,625	42,713	43,203	95,504	88,174
Fort Worth	9,227	12,869	18,631	24,159	37,162	34,067	71,333	69,580
Indianapolis ..	123,946	152,904	126,289	153,015	9,549	16,991	9,764	17,266
Kansas City ...	58,751	74,009	68,744	81,586	22,966	25,095	44,191	38,071
Oklahoma City .	13,520	14,927	29,855	37,873	7,519	9,483	7,519	9,483
Omaha	134,759	183,858	197,541	253,368	40,151	40,857	54,037	48,744
St. Joseph	89,557	104,234	120,133	125,310	24,652	26,403	55,083	42,372
St. Louis NSY .	205,003	259,512	206,709	270,897	18,229	25,128	21,783	31,319
Sioux City	113,239	150,262	132,320	175,750	24,941	26,914	38,369	37,948
S. St. Paul ...	157,876	217,185	192,173	252,853	23,174	24,784	40,722	41,323
Total	1,079,747	1,396,224	1,305,623	1,645,596	274,928	302,881	467,488	463,246

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Hogs	Sheep
July 1960 ...	1,135,000	100,700
July 1959 ...	1,372,000	96,400

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Aug. 4 1960	Aug. 6 1959	Aug. 4 1960	Aug. 6 1959	Aug. 4 1960	Aug. 6 1959	Aug. 4 1960	Aug. 6 1959
CHICAGO								
Prime.....	1,604	2,575	5.6	8.3	1,250	1,290	27.11	28.78
Choice.....	18,873	20,281	65.4	65.4	1,182	1,190	25.57	27.72
Good.....	7,284	7,585	25.2	24.4	1,070	1,084	24.16	26.61
Standard.....	966	529	3.3	1.7	1,011	1,000	21.35	24.69
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	117	55	.5	.2	973	996	19.01	22.59
All grades.....	28,844	31,025			1,151	1,169	25.18	27.52
OMAHA								
Prime.....	143	41	.8	.2	1,185	1,208	25.44	28.42
Choice.....	8,500	10,558	46.9	54.4	1,153	1,152	24.20	27.18
Good.....	8,193	7,957	45.2	41.0	1,068	1,044	22.74	26.02
Standard.....	1,166	688	6.5	3.5	1,032	992	19.74	23.70
Utility.....	114	181	.6	.9	943	936	17.80	22.29
All grades.....	18,116	19,425			1,106	1,100	23.27	26.58
SIOUX CITY								
Prime.....	40	142	.3	1.1	1,203	1,115	25.45	28.51
Choice.....	6,216	7,326	48.6	59.2	1,170	1,136	24.59	27.19
Good.....	5,429	4,270	42.4	34.5	1,074	1,055	23.03	25.95
Standard.....	1,033	580	8.1	4.7	1,023	1,001	19.78	23.62
Utility.....	73	59	.6	.5	928	992	17.76	21.79
All grades.....	12,791	12,377			1,116	1,101	23.57	26.62
KANSAS CITY								
Prime.....	12	--	.2	--	1,159	--	26.00	--
Choice.....	2,250	2,286	35.7	45.1	1,133	1,156	24.82	27.27
Good.....	3,074	2,319	48.8	45.7	1,034	1,090	23.28	26.22
Standard.....	926	413	14.7	8.1	1,030	1,042	20.63	24.04
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	41	56	.6	1.1	966	1,107	17.68	22.17
All grades.....	6,303	5,074			1,068	1,116	23.46	26.50
ST. LOUIS NSF								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	551	723	11.4	15.2	1,057	1,107	25.08	27.77
Good.....	3,629	3,395	75.0	71.5	1,022	1,036	23.76	26.47
Standard.....	545	563	11.3	11.9	955	1,002	20.87	24.49
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	111	68	2.3	1.4	937	809	17.90	20.77
All grades.....	4,836	4,749			1,017	1,040	23.49	26.39
S. ST. JOSEPH								
Prime.....	--	65	--	.9	--	1,077	--	29.16
Choice.....	3,200	3,607	42.8	51.8	1,137	1,117	24.45	27.20
Good.....	3,940	2,816	52.7	40.5	1,078	1,067	22.98	25.91
Standard.....	320	424	4.3	6.1	1,025	1,072	19.75	23.86
Utility.....	20	45	.2	.7	920	1,049	17.24	21.14
All grades.....	7,480	6,957			1,101	1,093	23.49	26.47
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,576	2,592	69.4	57.0	1,168	1,157	25.18	27.35
Good.....	1,083	1,910	29.2	42.0	1,093	1,139	24.21	26.27
Standard.....	53	44	1.4	1.0	997	1,121	18.65	22.17
Utility.....	--	--	--	--	--	--	--	--
All grades.....	3,712	4,546			1,144	1,149	24.82	26.85

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/								
Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month							
	July 1960	July 1959	July 1960	July 1959	July 1960	July 1959	July 1960	July 1959
CHICAGO								
Prime.....	5,873	9,076	5.0	7.3	1,246	1,283	27.38	29.11
Choice.....	81,460	77,905	70.1	63.1	1,186	1,196	25.64	27.89
Good.....	25,468	32,344	21.9	26.2	1,068	1,081	24.10	26.73
Standard.....	2,795	3,911	2.4	3.2	1,015	1,018	21.26	24.70
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	643	287	.6	.2	964	958	19.56	22.61
All grades.....	116,239	123,523			1,158	1,166	25.30	27.61
OMAHA								
Prime.....	364	56	.5	.1	1,151	1,332	25.80	28.84
Choice.....	36,925	44,218	47.4	53.4	1,158	1,153	24.57	27.33
Good.....	35,097	34,365	45.1	41.5	1,069	1,067	23.13	26.15
Standard.....	5,027	3,273	6.5	3.9	1,052	1,031	19.64	23.61
Utility.....	434	903	.5	1.1	923	1,001	17.79	22.42
All grades.....	77,847	82,815			1,110	1,111	23.62	26.68
SIOUX CITY								
Prime.....	373	216	.8	.4	1,209	1,140	26.40	28.92
Choice.....	26,547	31,523	53.2	58.3	1,174	1,163	24.81	27.30
Good.....	19,500	19,419	39.1	35.9	1,077	1,068	23.37	26.21
Standard.....	3,180	2,180	6.4	4.0	1,052	1,029	19.50	24.13
Utility.....	270	768	.5	1.4	957	1,049	17.74	22.83
All grades.....	49,870	54,106			1,128	1,122	23.94	26.76
KANSAS CITY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	11,507	11,135	45.2	51.6	1,132	1,142	25.27	27.30
Good.....	11,460	8,424	45.0	39.1	1,037	1,076	23.68	26.20
Standard.....	2,251	1,882	8.8	8.7	995	1,009	20.27	24.28
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	242	132	1.0	.6	928	1,074	17.53	22.14
All grades.....	25,460	21,573			1,075	1,104	24.11	26.61
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	3,533	5,668	15.6	25.6	1,089	1,087	25.56	27.82
Good.....	15,699	11,466	69.3	51.9	1,030	1,036	24.13	26.44
Standard.....	2,567	4,151	11.3	18.8	950	1,024	21.46	25.02
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	855	815	3.8	3.7	908	987	18.56	22.58
All grades.....	22,654	22,100			1,026	1,045	23.90	26.41
S. ST. JOSEPH								
Prime.....	--	15	--	.1	--	1,196	--	30.00
Choice.....	10,790	12,155	37.1	40.5	1,127	1,128	24.86	27.16
Good.....	16,765	15,969	57.6	53.2	1,074	1,082	23.32	26.12
Standard.....	1,525	1,836	5.2	6.1	1,063	1,074	19.84	23.64
Utility.....	32	38	.1	.1	866	1,010	17.31	21.80
All grades.....	29,112	30,013			1,092	1,100	23.73	26.40
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	11,423	9,645	76.2	58.7	1,168	1,172	25.55	27.34
Good.....	3,357	6,498	22.4	39.6	1,088	1,138	23.87	26.26
Standard.....	170	282	1.1	1.7	1,023	1,058	19.16	22.40
Utility.....	45	6	.3	--	956	834	15.72	20.50
All grades.....	14,995	16,431			1,148	1,157	25.10	26.84

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED ^{1/}

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
					Month			
	July 1960	July 1959	July 1960	July 1959	July 1960	July 1959	July 1960	July 1959
Prime	6,610	9,363	2.0	2.7	1,239	1,280	27.25	29.11
Choice	182,185	192,249	54.2	54.8	1,168	1,169	25.23	27.56
Good	127,346	128,485	37.9	36.7	1,064	1,074	23.58	26.34
Standard	17,515	17,515	5.2	5.0	1,024	1,029	20.21	24.30
Commercial	--	--	--	--	--	--	--	--
Utility	2,521	2,949	.7	.8	932	1,009	18.44	22.57
All grades	336,177	350,561			1,121	1,129	24.40	26.99

HEIFERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED ^{1/}

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
					Month			
	July 1960	July 1959	July 1960	July 1959	July 1960	July 1959	July 1960	July 1959
Prime	2,098	732	1.9	.6	995	1,005	25.90	28.36
Choice	47,579	62,154	43.3	52.7	923	911	24.84	27.13
Good	52,980	47,760	48.2	40.5	863	859	23.07	25.83
Standard	6,266	5,946	5.7	5.1	841	836	19.93	23.81
Commercial	--	--	--	--	--	--	--	--
Utility	951	1,289	.9	1.1	844	865	17.38	21.23
All grades	109,874	117,881			890	886	23.71	26.41

SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT FIVE SPECIFIED MARKETS ^{1/}

STEERS

Market	Number of head		Average weight (pounds)		Average price in dollars per 100 lb.	
			Month			
	July 1960	July 1959	July 1960	July 1959	July 1960	July 1959
Cincinnati	3,487	3,810	1,028	1,050	24.37	26.60
Indianapolis	12,079	14,792	1,025	1,019	24.66	26.57
Fort Worth	2,379	2,294	983	992	23.30	25.44
Oklahoma City	1,003	2,034	1,005	1,057	23.18	26.32
Sioux Falls	11,226	12,129	1,123	1,121	23.28	26.27

HEIFERS

Cincinnati	3,260	2,747	759	752	23.30	26.19
Indianapolis	3,865	3,123	826	830	23.58	25.77
Fort Worth	969	875	635	634	21.82	25.95
Oklahoma City	1,995	1,636	807	823	23.86	26.70
Sioux Falls	5,364	6,784	912	896	22.84	25.79

^{1/} Data collected by Agricultural Estimates, and Livestock Division, A.M.S.

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended		Month	
	Aug. 4	July 28	Aug. 6	July
	1960	1960	1959	1960
Steers - 1001# up	250	118	491	949
901-1000	1,443	969	2,836	3,214
801-900	2,142	2,152	3,946	7,788
701-800	3,904	4,091	3,444	13,384
501-700	9,041	8,275	8,493	31,770
Total steers 10 markets	16,780	15,605	19,210	57,105
Av. wts. " " "	695#	695#	736#	690#
Av. cost* " " "	\$21.28	\$21.41	\$26.04	\$21.66
" " " Chicago	23.54	23.50	26.02	23.47
" " " Kansas City	21.54	21.18	26.23	21.81
" " " Omaha	22.42	21.96	26.93	22.25
" " " S. St. Paul	19.38	21.23	22.13	21.32
" " " Sioux City	22.80	23.38	27.46	23.24
" " " Denver	22.79	23.05	26.24	23.21
" " " Ft. Worth	19.99	20.63	26.25	20.75
" " " Oklahoma City ...	20.34	20.11	25.48	20.51
" " " S. St. Joseph ...	21.44	21.42	25.71	21.40
" " " St. Louis NSY ...	21.08	21.57	25.97	22.19
Total calves - 10 markets	12,815	14,414	10,140	56,396
" " " " "	2,960	2,924	4,000	9,444
" " " cows	499	515	518	2,141
* Not adjusted for differences in grade of cattle sold at each market.				

* * Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St.	St. Joseph	St. Louis	St. Paul	St. Sioux	Indianapolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
Aug. 5, 1960	2	41	10	9	8	12	3	3	13	75	44	60		
July 29, 1960	2	38	8	10	7	16	3	4	8	65	47	60		
Aug. 7, 1959	2	35	10	11	5	26	5	2	5	70	47	38		
<u>Stockers and feeders</u>														
<u>Slaughter cows</u>														
Aug. 5, 1960	5	13	10	8	15	6	20	10	30	20	14	16	15	
July 29, 1960	5	16	11	8	16	5	25	9	30	25	16	14	15	
Aug. 7, 1959	7	12	8	7	10	6	30	10	12	20	7	16	17	

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Aug. 6	Aug. 8	Aug. 6	Aug. 8	Aug. 6	Aug. 8	Aug. 6	Aug. 8
	1960	1959	1960	1959	1960	1959	1960	1959
Boston, New York City Area...	11,456	12,527	11,581	10,736	38,866	43,728	38,896	37,922
Baltimore, Philadelphia.....	8,419	7,590	2,190	668	19,241	25,633	3,637	2,854
Cin., Cleve., Detroit, Indpls...	19,536	18,710	5,007	5,580	105,752	118,047	17,738	15,503
Chicago Area.....	17,026	18,518	5,187	5,675	28,734	27,057	5,934	3,921
St. Paul-Wisc. Areas.....	29,412	30,539	11,785	10,652	82,538	102,058	11,587	10,045
St. Louis Area.....	11,537	11,037	1,886	2,178	64,527	66,011	4,037	4,265
Sioux City-So. Dakota Area...	22,509	21,189	--	--	69,670	85,097	15,876	14,550
Omaha Area.....	39,039	35,801	168	209	67,998	76,467	15,940	11,059
Kansas City.....	15,836	11,827	--	--	27,237	35,734	--	--
Iowa - So. Minnesota.....	34,749	33,773	5,924	5,691	230,583	264,744	27,922	29,379
Lou'1.Evan'l.Nash'l.Mph's....	6,863	6,632	3,325	3,923	51,514	51,403	--	--
Georgia, Florida, Ala. Area..	8,000	5,655	5,709	2,654	21,744	17,772	--	--
St. Jo'ph.Wichita, Okla.City..	20,426	16,197	1,227	1,218	32,998	41,144	9,843	5,920
Ft.Worth,Dallas,San Antonio..	11,260	8,748	6,318	5,684	11,408	11,819	21,154	15,168
Denver,Ogden,Salt Lake City..	17,072	17,651	241	194	13,106	12,652	30,861	28,928
Los Angeles, San Fran. Areas..	27,541	22,794	1,231	845	20,086	26,933	34,886	23,679
Portland, Seattle, Spokane...	8,017	7,348	352	382	13,207	15,501	10,094	8,595
Total.....	308,698	286,536	62,131	56,289	899,209	1,021,800	248,405	211,788
Accumulation to date.....	9,273,881		2,042,088		34,645,226		7,353,902	
		8,468,039		1,981,977		34,087,892		7,014,006

Note: Correction for Denver, Ogden, Salt Lake City area week July 30, 1960: Cattle 16,996.

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork		Lamb		Total meat prod.	Total lard prod.
	Num-ber	Prod.	Num-ber	Prod.	(excl. lard) Num-ber	Prod.	and mutton Num-ber	Prod.		
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
Aug. 6, 1960	375	220.9	90	12.1	1,040	143.4	275	12.4	388.8	--
July 30, 1960	365	213.9	92	12.2	1,025	142.0	255	11.5	379.6	--
July 16, 1960 1/.	409	--	101	--	1,114	--	300	--	--	38.4
Aug. 8, 1959 I/.	341	201.7	81	10.6	1,172	159.3	239	10.8	382.4	39.4

Percentage change from:

July 30, 1960	3	3	-2	-1	1	1	8	8	2	--
Aug. 8, 1959	10	10	11	14	-11	-10	15	15	2	--

Week ended	Average weight (lb.)								Lard yield per 100 lb.
	Cattle		Calves		Hogs ^{2/}		Sheep and lambs		
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	
Aug. 6, 1960	1025	589	235	134	242	138	94	45	---
July 30, 1960	1020	586	235	133	243	138	94	45	---
July 16, 1960	1030	592	230	130	247	141	94	45	---
Aug. 8, 1959	1027	591	227	131	238	136	94	45	14.3

1/ Actual slaughter. 2/ Excludes lard.

Note: Revised lard production week July 9, 1960: 30.6 mil. lb.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification	Chicago	Interior	St. Louis	Indianapolis	St. Joseph	Kansas City	Peoria
	Aug. 6	Aug. 6	Aug. 6	Aug. 6	Aug. 6	Aug. 6	Aug. 6
Barrows and gilts -							
U. S. No. 1 & 2	18.49	14.30	18.24	14.70	17.78	13.95	18.30
180-200#	18.73	14.77	17.95	14.94	18.52	14.85	18.45
200-220	18.64	14.79	17.82	14.94	18.55	14.82	18.40
220-240							
U. S. No. 2 & 3	18.32	14.50	17.64	14.62	17.95	14.40	18.05
200-220	18.20	14.58	17.56	14.62	17.95	14.40	18.05
220-240	18.05	14.56	17.36	14.42	17.62	14.08	17.80
240-270							
U. S. No. 1, 2 & 3	18.30	14.06	17.25	13.12	18.04	14.42	17.45
180-200	18.58	14.57	17.78	13.91	18.17	14.70	18.32
200-220	18.48	14.62	17.69	13.69	18.16	14.70	18.32
220-240	18.12	--	17.41	13.10	18.00	14.48	17.88
240-270							
Sows - U.S. 1, 2 & 3	--	12.78	15.94	11.67	16.40	12.42	16.42
270-330	15.98	11.90	15.31	10.65	15.98	11.82	15.62
330-400	14.45	10.50	14.06	9.56	14.72	10.45	14.52
400-550							
South							
St. Paul							
Sioux City							
Sioux Falls							
Cincinnati							
Fort Worth							
Thomasville							
Baltimore							
North							
Portland							
Barrows and gilts -							
U. S. No. 1 & 2	18.25	13.82	18.28	13.82	18.39	--	18.04
180-200#	18.70	14.72	18.44	14.85	18.39	14.40	18.30
200-220	18.70	14.72	18.44	14.85	18.39	14.40	18.30
220-240							
U. S. No. 2 & 3	18.18	14.02	18.26	14.57	18.18	14.19	18.20
200-220	18.18	14.05	18.21	14.67	18.16	14.24	17.95
220-240	17.95	13.70	18.08	14.46	17.90	14.08	17.50
240-270							
U. S. No. 1, 2 & 3	18.08	13.25	18.26	13.82	--	13.48	17.82
180-200	18.20	14.10	18.36	14.71	18.36	14.37	18.20
200-220	18.20	14.10	18.31	14.68	18.31	14.32	17.95
220-240	18.05	--	18.21	14.47	18.04	14.28	17.50
240-270							
Sows - U.S. 1, 2 & 3	17.05	12.75	16.90	12.72	16.98	12.22	15.40
270-330	16.02	11.75	16.12	11.88	15.95	11.38	14.95
330-400	14.95	10.38	14.82	10.61	14.85	10.35	14.48
400-550							
Feeder pigs - All wts.							
Good and Choice	16.80	11.50	16.97	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended	Chi- cago	St. Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST - Dollars per 100 pounds									
Barrows Aug. 6, 1960	18.17	18.01	17.90	18.00	18.04	17.95	18.05	18.07	18.03
and July 30, 1960	18.03	17.94	18.08	18.11	18.00	17.98	17.95	18.11	18.01
gilts Aug. 8, 1959	14.45	14.51	14.44	14.33	14.36	14.34	13.86	14.68	14.37
Aug. 6, 1960	15.15	15.39	15.01	15.31	15.73	15.46	15.71	14.97	15.41
Sows July 30, 1960	14.90	14.98	14.92	15.18	15.34	15.40	15.26	14.76	15.13
Aug. 8, 1959	11.49	11.22	11.18	11.49	11.47	11.80	11.35	11.30	11.42
AVERAGE WEIGHT - Pounds									
Barrows Aug. 6, 1960	236	214	229	232	236	227	228	224	226
and July 30, 1960	233	215	230	234	236	226	231	223	226
gilts Aug. 8, 1959	227	211	217	224	223	219	218	215	218
Aug. 6, 1960	395	380	398	382	377	367	366	418	382
Sows July 30, 1960	399	397	404	382	380	367	372	425	387
Aug. 8, 1959	384	386	395	375	376	365	365	387	376
NUMBER OF HEAD -									
Barrows Aug. 6, 1960	15810	45724	14364	27013	15990	18547	24356	30727	192531
and July 30, 1960	16842	50190	13669	22510	16870	18697	23792	29155	191725
gilts Aug. 8, 1959	21022	49016	13276	27609	19408	18330	35112	32947	216720
Aug. 6, 1960	4681	4054	1248	7904	5607	2580	8853	3734	38661
Sows July 30, 1960	5141	4346	1011	6366	6423	2441	9461	3755	38944
Aug. 8, 1959	7351	4673	1298	11398	9458	2867	12600	4141	53786
SOWS Percentage of total									
Aug. 6, 1960	23	8	8	23	26	12	27	11	17
July 30, 1960	23	8	7	22	28	12	28	11	17
Aug. 8, 1959	26	9	9	29	33	14	26	11	20

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Aug. 6, 1960	\$20.20	\$18.58	\$1.62
July 30, 1960	19.98	18.44	1.54
Aug. 8, 1959	16.09	14.57	1.52

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Aug. 6, 1960	18.17	118.7	15.3
July 30, 1960	18.03	118.4	15.2
Aug. 8, 1959	14.45	128.4	11.3

1/ Simple average price.

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Month		Chi- cago	St. Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	July 1960	17.62	17.80	17.80	17.73	17.68	17.63	17.58	18.01	17.74
	June 1960	16.89	17.06	16.72	16.71	16.75	16.72	16.80	17.20	16.88
	July 1959	14.38	14.40	14.42	14.53	14.42	14.38	13.95	14.76	14.40
Sows	July 1960	14.38	14.74	14.40	14.71	14.76	14.77	14.82	14.45	14.67
	June 1960	13.82	14.10	13.72	14.10	14.17	13.99	14.30	13.77	14.06
	July 1959	10.67	10.81	10.44	10.84	10.75	11.10	10.87	10.75	10.80
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	July 1960	237	216	229	236	239	227	235	224	228
	June 1960	239	218	229	241	242	229	240	228	232
	July 1959	229	211	221	227	227	222	223	216	221
Sows	July 1960	409	396	410	387	387	381	374	428	392
	June 1960	430	395	417	404	399	397	384	445	405
	July 1959	398	391	403	379	375	367	358	398	379
NUMBER OF HEAD -										
Barrows and gilts	July 1960	75242	179042	52151	95180	77938	76115	90104	104525	750297
	June 1960	105083	232666	68067	139567	116441	111814	103706	114890	992234
	July 1959	107399	227498	66162	123941	99751	85343	125863	128309	964266
Sows	July 1960	20460	15536	3827	27723	27817	9224	37575	13736	155898
	June 1960	19829	18403	4611	28205	23180	9694	35145	15485	154552
	July 1959	35675	23365	5447	48978	41257	13644	56599	16086	241051
SOWS		Percentage of total								
	July 1960	21	8	7	23	26	11	29	12	17
	June 1960	16	7	6	17	17	8	25	12	13
	July 1959	25	9	8	28	29	14	31	11	20

1/ Weighted average.

MONTHLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
July 1960	\$19.83	\$18.25	\$1.58
June 1960	18.96	17.56	1.40
July 1959	16.79	14.90	1.89

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Month	Barrows and gilts 2/ Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
July 1960	17.62	119.7	14.7
June 1960	16.89	120.0	14.1
July 1959	14.38	126.5	11.4

1/ Simple average. 2/ Weighted average.

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Practically all wholesale units on the Eastern Seaboard worked with fresh product most of the week as the small carry-over moved out early. Receipts of all classes were slightly reduced at New York but normal elsewhere with beef and spring lamb increased a bit at Philadelphia. Supplies were generally ample at most markets and movement of meat rather slow, however, trading was slow at Baltimore and supplies appeared plentiful. Outlet at New York was generally broader than the previous week as retailers, particularly chain accounts, were more active in local markets indicating wide interest for beef rounds and chucks, most veal, calf and lamb cuts and on late sessions absorbed the larger portion of available pork loins. Steer beef closed steady to \$1.50 higher but prices at Baltimore were steady to weak; cow beef 50¢-\$2.00 lower, veal and calf weak to \$3.00 lower. Spring lamb sold \$1.00-2.00 lower, instances \$3.00 off at Philadelphia, steady to \$2.00 lower at Baltimore; Washington mostly steady, instances \$1.00 higher and New York about steady. Pork loins steady to mostly \$1.00 higher at New York, other pork cuts fully steady; pork loins elsewhere steady to \$5.00 lower, other pork cuts steady to \$2.00 lower. Kosher steer forequarters closed strong to 50¢ higher, Choice and Prime kosher spring lamb around \$2.00 lower.

CHICAGO - Beef, spring lamb and fresh pork offerings were normal, with bulk of the beef supply Good and Choice; lamb, for the most part, Choice and weighing under 55#. Veal receipts were moderate. Wholesale carcass beef trade generally was moderately active and after a slow start most primal beef cuts met a fairly broad demand. Chucks moved especially well and showed a gain of \$2.00 with a fair volume sold into the following week. Rounds, ribs and loins were unchanged. There was a fair outlet for spring lamb and hindsaddles, while fore-end cuts and ribs were relatively slow. Most interests were active in the trade for Boston butts and spareribs, pork loins were rather slow with preference on the smaller volume 12-16# loins. For the week, steer and heifer beef steady to 50¢ higher, veal steady, spring lamb mostly steady, pork loins and Boston butts steady to 50¢ lower, spareribs steady.

PACIFIC COAST - Beef continued in rather liberal supply and was more than adequate in most instances for the slightly improved demand. Trading was slow at Los Angeles and moderately active at other

points. Veal and calf was fully adequate for a fair demand while spring lamb continued liberal and more than adequate for the slow movement. There was some accumulation of fresh and cured pork cuts at Los Angeles and in the Pacific Northwest. All beef sold steady to \$1.00 lower, except bull beef steady. Calf was steady at Los Angeles while veal and calf was weak to \$1.00 lower elsewhere on the West Coast. Spring lamb sold steady to \$1.00 lower; most fresh and cured pork cuts steady except fresh pork loins steady to \$1.00 lower at Los Angeles and Portland and \$1.00-3.00 higher at San Francisco; sliced bacon \$1.00-4.00 higher; lard steady to 50¢ higher, the advance at Los Angeles.

CARLOT MEAT TRADE REVIEWS

MIDWEST CARLOT DRESSED MEAT SUMMARY - Based on reports from major slaughter centers -- Omaha, Kansas City, Sioux City, Sioux Falls, St. Paul, St. Joseph, St. Louis and Interior Iowa and So. Minnesota. (Prices F.O.B. Plant Basis).

Prices for most fresh meats advanced with demand good for Choice steer beef and moderate for other classes, except cow beef which continued to find a narrow outlet at sharply lower prices. Supplies of all classes were near normal with good clearance, the best in several weeks.

Steer beef closed steady to \$1.00 higher, mostly 50¢ up; heifer beef steady to 50¢ higher; cow beef \$1.00-2.00 lower; Choice and Prime spring lamb 50¢-\$1.00 higher; pork loins steady to \$1.00 lower, fresh hams 12-14# 50¢-\$2.00 higher; 14-16# steady to \$1.00 higher, butts steady. Hog sides sold steady to 75¢ higher, mostly 25-50¢ up.

At the week's close, Choice 600-700# steer beef brought \$39.50-40.00, few carlots \$40.50, 700-800# \$39.00-40.00, Good 600-800# mostly \$37.50-39.00. Choice 500-700# heifer beef sold from \$38.75-39.50; Utility cow beef \$26.00-27.00 few loads \$27.50; Choice and Prime 35-55# spring lamb mostly \$39.75-41.00. Pork loins 8-12# brought \$42.00-43.00, fresh hams 12-14# \$40.50-42.00, 14-16# \$40.00-41.00, Boston butts \$34.00-35.00. Hog sides U. S. 1, 2 and 3 135-155# \$25.75-26.75, 155-175# \$25.55-26.65.

CARLOT SUMMARY - Chicago, Denver, New York, and Philadelphia. At most points steer beef was steady to 50¢ higher for the week but 50¢-\$1.00 higher at Philadelphia. Heifer beef was steady to 50¢ higher; cow beef weak to \$1.50 lower. Spring lamb sold strong to \$1.00 higher. Pork loins at Chicago were steady and at Philadelphia 50¢-\$1.00 lower. At the latter, pork sides were strong to \$1.00 higher.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Aug. 6	Aug. 8	Aug. 6	Aug. 8	Aug. 6	Aug. 8	Aug. 6	Aug. 8
		1960	1959	1960	1959	1960	1959	1960	1959
Steer beef -									
Prime	700-800#	44.15	49.50	--	--	--	--	--	--
Choice	600-700	43.40	46.50	43.00	44.62	43.75	45.00	42.25	45.50
	700-800	42.40	45.75	41.06	43.38	41.50	43.50	40.50	43.50
Good	500-600	41.40	44.00	40.75	42.75	41.50	44.50	40.00	43.50
	600-700	41.40	44.00	40.75	42.75	40.50	43.00	39.00	42.00
Heifer beef -									
Choice	500-600#	--	--	42.00	--	42.00	--	42.00	--
	600-700	--	--	42.00	--	40.50	--	40.50	--
Good	500-600	--	--	39.50	--	--	--	39.00	--
Veal -									
Prime	90-120#	53.00	61.00	51.00	55.00	--	--	--	--
Choice	90-120	48.00	51.00	46.00	50.00	--	--	--	--
Good	90-120	43.00	47.50	44.00	48.00	51.00	55.00	--	--
Spring lamb -									
Prime	45-55#	44.50	51.00	42.56	--	40.00	--	41.00	46.00
Choice	45-55	43.25	49.75	42.56	47.00	40.12	43.00	41.00	46.00
Fresh pork -									
Loins	8-12#	48.50	43.70	46.00	40.35	56.00	48.00	48.38	42.75
Butts	4-8	39.50	35.00	37.70	30.00	46.00	40.00	40.50	33.88
Spareribs	3# down	48.50	43.00	43.75	39.75	53.00	49.50	46.50	44.50
Cured pork -									
Hams, smk. skd. - (Cook									
before eating) 12-16#		46.00	43.50	49.50	46.25	50.00	48.00	48.00	45.50
Bacon, smoked, sliced -									
1# package (box lots)		50.00	42.20	56.75	47.00	59.00	48.50	54.12	48.50
Picnics, smoked - (Cook									
before eating) 4-8#		32.00	30.50	34.75	33.75	32.00	32.00	33.00	32.88
Lard, 1# carton		15.25	12.25	15.00	12.50	17.00	15.00	16.56	13.94

BULK PRICES - CARLOT BASIS - WEEK ENDED AUGUST 5, 1960

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer Beef -						
Choice	600-700#	40.00-40.50	39.00-41.50	38.75-39.75	42.00-42.50	42.00-42.50
	700-800	40.00-40.50	39.00-39.50	38.50-39.25	41.75-42.00	41.50-42.00
	800-900	39.00-39.50	38.00-38.50	37.75-38.50	41.00-41.50	40.50-41.00
Good	500-600	38.00-38.50	--	37.25-37.75	41.00-41.50	--
	600-700	38.00-38.50	35.00-39.40	37.25-37.75	40.50-41.00	40.00-41.00
	700-800	37.50-38.00	35.00-38.00	--	40.00-40.50	39.50-40.50
Heifer beef -						
Choice	500-600#	39.50-39.75	41.00	38.25-38.75	--	--
	600-700	39.50-39.75	38.75-39.25	38.25-38.75	--	41.00-42.00
Good	500-600	37.00-37.50	37.00	36.50-36.75	--	--
	600-700	37.00-37.50	37.00	36.50-36.75	--	--
Cow beef - All weights -						
Utility		26.50-27.50	25.25-26.00	26.00-27.50	--	28.50-29.00
Canner and Cutter		28.00-29.00	--	26.50-28.00	--	29.00-29.50
Spring lamb -						
Prime	30-45#	40.50-41.00	39.00-39.50	40.00-40.75	43.00-44.00	42.50-43.00
	45-55	40.50-41.00	39.00-39.50	40.00-40.75	42.50-43.50	42.00-43.00
	55-65	39.50-40.00	--	--	42.00-42.50	41.00-42.00
Choice	30-45	40.50-41.00	37.50-39.50	40.00-40.75	43.00-44.00	42.50-43.00
	45-55	40.50-41.00	37.50-39.50	40.00-40.75	42.50-43.50	42.00-43.00
	55-65	39.50-40.00	--	--	42.00-42.50	41.00-42.00
Fresh pork -						
Loins	8-12#	43.00-43.50	--	42.00-43.00	--	44.00-45.50

BOSTON WOOL MARKET REVIEW

Trading for greasy domestic worsted wools in the Boston market was slow with only a few cars sold. The demand was primarily for half-blood wools at about steady prices. Trading for woolen wools and noils was slow, with noils prices unchanged, but woolen wools tending slightly easier. Trading in the primary markets was slow, but a small volume of wool sold in Texas at steady prices. There were only a few sales in the fleece wool areas as most wool had been previously sold.

Cabled reports from Australia covering the sale at Perth on August 2 and 3 showed the Continent dominating with prices about steady compared to the last Sydney sale. There were occasional sales in Montevideo of super skirted wools while in Buenos Aires there were occasional sales of carpet wools to the United States.

Fleece Wools - Graded 60/62s good French combing and staple fleeces sold at \$1.05-1.06 clean basis while average to good French combing 60/62s brought \$1.02 clean.

Territory Wools - There were no reported sales of territory wools.

Texas Wools - A few clips of good French combing and staple 12 months wools in original bags brought around \$1.10-1.12 clean delivered East.

Mohair - Occasional lots of early shorn fall mohair sold at 81½¢ for adult and \$1.11½ for kid hair to the warehouse.

Foreign Wools - Trading for spot foreign wools was slow. Quotations at week's close follow with combing wools converted to clean U. S. oil-combed yields, in bond.

Australia

77 - \$1.09	79 - \$1.05
78 - 1.06	80 - 1.02

Montevideo Super Skirted

64s - 97¢	56s - 86¢
60/64s - 94¢	50s - 85¢
60s - 91¢	48s - 84¢
58s - 89¢	

Carpet Wools - Spot Buenos Aires November second clip carpet wools sold at 81¢ clean fibers present while a gray near Eastern wool brought 47¢ and a Colonial scoured carpet wool moved at 72¢ in the bale. Buenos Aires November wool was offered for shipment

at 81¢, March at 73¢, a scoured Cordoba blend at 77¢ and a greasy carpet slipe wool at 76¢ clean fibers present. New Zealand crutchings were offered for shipment around 70¢ and early shorn second shear carpet wools at 76¢ clean fibers present.

Woolen Wools - Sales follow:

<u>Scoured Pulled Domestic</u>			
58/60	2-3"	Ch. white	\$1.10
58s	3-4"	White	1.08
58s	1½-2"	Ch. wh.	1.07
56/58s	2-3"	Wh. lambs	1.08
56/58s	1½-2"	Ch. wh.	1.07
56/58s	2-2½"	Lt. gray	.85

Greasy Pulled Domestic (Clean Basis)

64s	2½-3"	Lt. defect	\$1.07
56s	3-4"	Lt. defect	1.02
56s	2-3"	Tinged	1.00
50s	2½-3½"	Choice	1.08

Noils

Good 64/70s Cape	
Schlumbergers	72¢
Clear 64s Aust. Nobles	90¢

Wool Tops - Trade in wool tops was slow. Quotes follow:

	<u>Warp Aust. D/C</u>	<u>Warp Dom. D/C</u>
70s -	\$1.78	\$1.75
64s -	1.72	1.69
62s -	1.66	1.61
60s -	1.61	1.50
58/60s -	1.57	1.48

	<u>Oil Combed</u>	<u>Territory</u>	<u>Fleece</u>
58/60s -	\$1.55	\$1.47	--
56s -	--	1.50 N	\$1.45 N
50/56s -	--	1.45 N	1.40 N
48/50s -	--	-	1.35 N

(N - Nominal)

CLOSING FUTURES QUOTATIONS - Aug. 4, 1960
(Furnished by the Wool Associates of
the N. Y. Cotton Exchange)

October Wool Tops	- \$1.420
December Wool Tops	- 1.435
64s Grade - 2.55" minimum length	
October Wool	- \$1.084
December Wool	- 1.112
64s Grade - 2½" ave. stretched length	

SHORN WOOL PRODUCTION, 1960

WOOL CLIP UP 3 PERCENT - Wool shorn and to be shorn in 1960 is estimated at 265,264,000 pounds (grease basis), according to the Crop Reporting Board. Wool production at this level, the largest in 14 years, is 3 percent above the 257,182,000 pounds for 1959 and 15 percent higher than the 1949-58 average. This year's shorn wool production is equivalent to 119,369,000 pounds clean basis, compared with 115,732,000 pounds clean basis for 1959.

The total number of sheep shorn and expected to be shorn in 1960, estimated at 32,117,000 head, is 4 percent above last year and 16 percent above the 10-year average. The average weight per fleece at 8.26 pounds compares with 8.31 pounds both for last year and the 1949-58 average.

WESTERN STATES UP 6 PERCENT - In the 13 Western sheep States (11 Western States, South Dakota and Texas) shorn wool production is estimated at 189,234,000 pounds (grease basis)--a 6 percent increase over the 1959 clip and 15 percent above the average. All of these Western sheep States, except Utah, show larger wool production this year than in 1959.

Sheep shorn and to be shorn in 1960 at 21,999,000 head are up 6 percent from 1959 and 16 percent higher than the average. The average fleece weight for these States at 8.60 pounds this year is about the same as the 8.63 pounds per fleece last year.

Texas, the leading sheep State, expects a wool crop of 49,969,000 pounds--up 7 percent from 1959 and 10 percent above average. All of this increase is due to more sheep shorn, as average weight per fleece is slightly lower. Shorn wool production in Wyoming, the second leading State, is up 8 percent from 1959.

NATIVE STATES DOWN 3 PERCENT - A wool clip of 76,030,000 pounds is expected this year in the 35 Native or "fleece" wool States (excludes 13 Western States). This is down 3 percent from last year, but 15 percent above average. The smaller production for 1960 is the result of both a decline in weight per fleece--7.51 pounds this year and 7.65 pounds last--and 1 percent fewer sheep shorn.

In this Native sheep area, 24 States show a decline in wool production compared with 1959, 3 States are unchanged, and 8 States expect a larger wool crop this year.

WOOL SHORN 1959 AND 1960, BY DIVISIONS

Division	Number sheep shorn 1/			Weight per fleece 2/			Wool production		
	10-yr.av.	1959	1960	10-yr.av.	1959	1960	10-yr.av.	1959	1960
	:1949-58			:1949-58			:1949-58		
	1,000	1,000	1,000				1,000	1,000	1,000
	head	head	head	pounds	pounds	pounds	pounds	pounds	pounds
N. A.	432	492	499	7.43	7.51	7.32	3,211	3,695	3,654
E. N. C. .	2,550	2,803	2,760	8.10	7.91	7.89	20,639	22,181	21,781
W. N. C. .	4,801	6,243	6,334	8.13	8.33	8.11	39,068	52,014	51,361
S. A.	685	740	730	5.57	5.74	5.70	3,820	4,245	4,160
S. C.	7,044	7,127	7,666	7.52	7.79	7.58	52,903	55,498	58,070
West	12,262	13,550	14,128	9.07	8.82	8.94	111,231	119,549	126,238
U. S.	27,774	30,955	32,117	8.31	8.31	8.26	230,872	257,182	265,264

1/ Includes sheep shorn at commercial feeding yards. 2/ For Texas and California the weight per fleece is the average per animal and not the average per shearing since some sheep are shorn more than once each year.



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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Port- land
SIAUGHTER LAMBS: (Spring) - All wts.								
Prime	Aug. 6, 1960	20.70	19.18	19.15	--	20.25	--	--
	Aug. 8, 1959	--	--	--	--	--	--	--
Choice	Aug. 6, 1960	19.70	18.38	17.95	18.25	19.12	18.11	16.62
	Aug. 8, 1959	24.25	21.92	22.10	20.90	23.25	21.62	20.17
Good	Aug. 6, 1960	17.95	17.12	16.70	17.50	17.62	16.96	15.50
	Aug. 8, 1959	22.90	20.72	20.20	20.25	21.95	20.44	19.25
EWES: (Shorn) - All wts.								
Good and	Aug. 6, 1960	4.75	3.88	4.00	--	4.75	4.00	3.50
Choice	Aug. 8, 1959	4.50	5.50	4.80	--	--	5.00	4.00
Cull and	Aug. 6, 1960	4.25	3.72	3.00	4.95	3.50	2.75	2.25
Utility	Aug. 8, 1959	4.00	4.38	3.80	4.60	3.50	3.00	3.00
FEEDER LAMBS - All wts.								
Good and	Aug. 6, 1960	--	17.30	--	12.05	16.25	16.12	14.19
Choice	Aug. 8, 1959	--	19.50	--	17.10	18.70	18.81	15.00

Number of Cattle and Calves from Canada and Mexico Passed for
Entry into the United States
June 1960, with Comparisons

USDA - ARS - Animal Inspection and Quarantine Div.

Month	Canada	Mexico
	1960	1959
	Head	Head
June 1960	22,151	42,579
Jan.-June	146,778	180,448
		10,977
		237,803
		19,554
		256,255

Note: During Jan.-June this year 304 sheep and 12,248 hogs were
received from Canada compared with 9,463 sheep and 2,685 hogs a year ago.